

PILOT Estimates
1405 Main Street

Current Assessment	\$250,000.00	Developer Estimated Project Value	\$1,462,000.00
Annual Rate Tax Increase	2.00%	Equilization Rate	4.25%
Project TV Increase	3.00%		
Estimated PILOT payment annual increase	5.00%		

Developer Proposal 100.00%

Period	Year	Tax Rate % Annual Inc	Project TV		Project TV No PILOT	Estimated Tax No PILOT	Project PILOT TV	Tax Payment %	Proposed PILOT	
			Equalized @ 4.25%	Estimated Tax Status Quo					Payments	Abatement %
1	2020	5.45%	\$10,625.00	\$13,625.00	\$10,625.00	\$13,625.00	\$10,625	100.00%	\$13,635.00	0.00%
2	2021	5.56%	\$10,625.00	\$13,897.50	\$10,625.00	\$13,897.50	\$10,625	100.00%	\$13,908.00	0.00%
3	2022	5.67%	\$10,625.00	\$14,175.45	\$62,135.00	\$82,898.03	\$10,944	17.63%	\$14,612.00	82.37%
4	2023	5.78%	\$10,625.00	\$14,458.96	\$62,135.00	\$84,555.99	\$11,272	18.15%	\$15,351.00	81.85%
5	2024	5.90%	\$10,625.00	\$14,748.14	\$62,135.00	\$86,247.11	\$11,610	18.70%	\$16,128.00	81.30%
6	2025	6.02%	\$10,625.00	\$15,043.10	\$62,135.00	\$87,972.05	\$11,959	19.26%	\$16,944.00	80.74%
7	2026	6.14%	\$10,625.00	\$15,343.96	\$62,135.00	\$89,731.50	\$12,317	19.84%	\$17,801.00	80.16%
8	2027	6.26%	\$10,625.00	\$15,650.84	\$62,135.00	\$91,526.13	\$12,687	20.43%	\$18,702.00	79.57%
9	2028	6.39%	\$10,625.00	\$15,963.86	\$62,135.00	\$93,356.65	\$13,067	21.05%	\$19,649.00	78.95%
10	2029	6.51%	\$10,625.00	\$16,283.14	\$62,135.00	\$95,223.78	\$13,459	21.68%	\$20,643.00	78.32%
11	2030	6.64%	\$10,625.00	\$16,608.80	\$62,135.00	\$97,128.26	\$13,863	22.33%	\$21,687.00	77.67%
12	2031	6.78%	\$10,625.00	\$16,940.97	\$62,135.00	\$99,070.82	\$14,279	23.00%	\$22,785.00	77.00%
13	2032	6.91%	\$10,625.00	\$17,279.79	\$62,135.00	\$101,052.24	\$14,707	23.69%	\$23,938.00	76.31%
14	2033	7.05%	\$10,625.00	\$17,625.39	\$62,135.00	\$103,073.28	\$15,149	24.40%	\$25,149.00	75.60%
15	2034	7.19%	\$10,625.00	\$17,977.90	\$62,135.00	\$105,134.75	\$15,603	25.13%	\$26,421.00	74.87%
16	2035	7.33%	\$10,625.00	\$18,337.46	\$62,135.00	\$107,237.44	\$16,071	25.88%	\$27,758.00	74.12%
17	2036	7.48%	\$10,625.00	\$18,704.21	\$62,135.00	\$109,382.19	\$16,553	26.66%	\$29,163.00	73.34%
18	2037	7.63%	\$10,625.00	\$19,078.29	\$62,135.00	\$111,569.84	\$17,050	27.46%	\$30,638.00	72.54%
19	2038	7.78%	\$10,625.00	\$19,459.86	\$62,135.00	\$113,801.23	\$17,562	28.29%	\$32,189.00	71.71%
20	2039	7.94%	\$10,625.00	\$19,849.05	\$62,135.00	\$116,077.26	\$18,088	29.13%	\$33,817.00	70.87%
21	2040	8.10%	\$10,625.00	\$20,246.03	\$62,135.00	\$118,398.80	\$18,631	30.01%	\$35,529.00	69.99%
22	2041	8.26%	\$10,625.00	\$20,650.95	\$62,135.00	\$120,766.78	\$19,190	30.91%	\$37,326.00	69.09%
			\$371,948.65		\$2,041,726.63				\$513,773.00	